



NEWS RELEASE

California State Treasurer Matt Fong

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TREASURER FONG LEADS STATE TREASURERS TO MEXICO

(SAN DIEGO) -- Calling Mexico one of the United States' most important trade partners, state Treasurer Matt Fong announced that he will lead a delegation of state treasurers to Mexico on July 16 for a one-day summit with Mexican government officials.

Fong organized the summit as the conclusion to the National Association of State Treasurers conference he is hosting in San Diego from July 12 through July 16. The summit will feature a luncheon with Mexican government officials, including cabinet ministers, a roundtable with the mayor of Tijuana and Baja state government representatives, and a reception with federal, state and local officials.

"Mexico is the United States third largest trading partner and is second only to China in direct foreign investment, so the relationship between our two countries is critically important," Fong said. "This summit will help these states identify opportunities for investment and meet with Mexican business leaders who can help them with job-creating projects in their own state.

"As the treasurer for California, I can testify that this summit will help solidify an alliance that has proved beneficial on both sides of the border. "

Joining Fong on the trip to Mexico will be treasurers from roughly 10 to 15 states, including the treasurers of Arizona, Indiana, Nevada, New Hampshire, Ohio and Pennsylvania. California Board of Equalization Chairman Ernest Dronenburg and representatives of banks, financial advisory firms and the Pacific Stock Exchange will also attend.